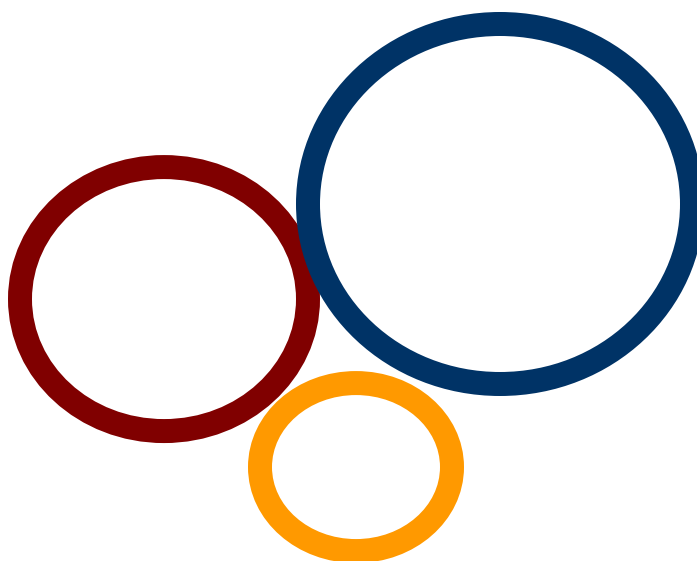


**Economics
AS/A Level**



Awarding Body

OCR

Who is the course for?

This subject is for those who have with an interest in current affairs, how the UK and the global economies work, especially given Covid-19, an open and questioning mind, and an ability to relate theoretical models to real-life scenarios.

What can it lead to?

Employment opportunities, where economics skills will be particularly valued, include business management and consultancy, banking, finance, investment, media, journalism, corporate law, marketing, and politics.

What are the entry requirements?

At least 6 grade 5-9 GCSEs including English Language and Mathematics.

What will I study?

AS Level

This one year qualification won't count towards the final grade of an A Level, but is regarded as a separate, stand-alone qualification.

The AS qualification comprises two components:

- (i) Microeconomics - 1 hour 30 minutes written paper (50% of total AS Level)
- (ii) Macroeconomics – 1 hour 30 minutes written paper (50% of total AS Level)

A Level

The two year A Level is fully linear so the student's knowledge and understanding of the whole course takes place at the end of two years of study. (*Content learnt during the second year will complement and extend the theory and application learnt in the first year.*)

The A Level qualification comprises three components:

- (i) Microeconomics – 2 hour written paper (33% of total A Level)
- (ii) Macroeconomics – 2 hour written paper (33% of total A Level)
- (iii) Themes in Economics – 2 hour written paper (33% of total A Level)

Microeconomics examines the way that markets function, the role that they play in the allocation of scarce resources, market failures and government intervention. Macroeconomics looks at how national and international governments use economic policy to achieve stable economic growth alongside low inflation, high employment and a healthy trade balance.

How will I be taught?

Through class discussions and debate, case studies, independent research and practical work.

What equipment or materials will I need?

You will need to buy the relevant text books (which you will need to bring to every lesson with your notes) and also a folder, paper, ruler and calculator.

